



KPDA WEEKLY MEDIA REVIEW REPORT AS AT 9TH MARCH 2018

Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market

Every Friday, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector. Contact us via ceo@kpda.or.ke

UPCOMING EVENT

KPDA Innovative Finance Workshop

Tuesday, 27th March 2018
at the Park Inn by Radisson
Hotel.

8.00am – 2.30pm

Theme: *'Innovative
Finance in Kenya'*

**Inaugural SPACE
(Sustainable
Properties Africa)
Conference 13th -
14th March 2018**

KENYA PROPERTY DEVELOPERS ASSOCIATION

Fatima Flats, Suite 4B
Marcus Garvey Road, Kilimani
P. O. Box 76154 - 00508, NBI
Tel: + 254 737 530 290/ 705
277 787

CEO DE-BRIEF

REMINDER!!!! INVITATION TO THE KPDA HALF DAY WORKSHOP ON INNOVATIVE FINANCE, TUESDAY 27TH MARCH 2018 AT THE PARK INN BY RADISSON HOTEL, NAIROBI.

The Kenya Property Developers Association have organized for a workshop on **Tuesday, 27th March 2018** from **8.00am to 2.30pm** at the **Park Inn by Radisson Hotel** in Nairobi. If the below image is not clear, please click on the link below to download the invitation flyer:

<..\Desktop\Invitation to the KPDA Workshop on Innovative Housing Finance, 27th March 2018.pdf>



THE KENYA PROPERTY DEVELOPERS ASSOCIATION - WORKSHOP
TUESDAY 27TH MARCH 2018 AT THE PARK INN BY RADISSON HOTEL IN NAIROBI

Theme: 'Innovative Housing Finance in Kenya'

DATE: Tuesday, 27th March 2018

VENUE: Park Inn by Radisson Hotel, Nairobi

TIME: 8.00am - 2.30pm

TARGET GROUP: Senior level management representatives from developer companies, real estate investment firms and other building and construction sector players as well as professionals.

Kenya currently experience a shortage of 2 million affordable homes across the country. Development of affordable housing requires developer friendly finance and affordable mortgages products for customers.

The Kenya Property Developers Association have organized for a workshop on **Tuesday, 27th March 2018** from **8.00am to 2.30pm** at the **Park Inn by Radisson Hotel** in Nairobi. Engagement shall be on how to incentivize developers to increase affordable housing development and to encourage potential home ownership through the development of affordable financial and mortgage products for players across the real estate chain.

Speakers for the Workshop shall be representatives from:

1. The KPDA Affordable Housing Task Force
2. The KPDA innovative Finance Committee
3. KCB
4. Garden City Development
5. HFC
6. I & M Bank
7. IFC and World Bank
8. State Department for Housing and Urban Development

A detailed program on the workshop shall be provided for in due course.

Participation in this workshop shall be threefold:

1. Participants:

- ❖ KPDA Members: Kshs. 4, 640 per person (VAT inclusive)
- ❖ Non KPDA Members: Kshs. 7, 540 per person (VAT inclusive)

2. Panelists/Financiers:

- ❖ KPDA Members: Kshs. 58, 000 per company (VAT inclusive)
- ❖ Non KPDA Members: Kshs. 81, 200 per company (VAT inclusive)

3. Industry Suppliers/Exhibitors:

- ❖ KPDA Members: Kshs. 174, 000 per company (VAT inclusive)
- ❖ Non KPDA Members: Kshs. 290, 000 per company (VAT inclusive)

**Payments may be made to the Kenya Property Developers Association or KPDA. To receive a pro forma invoice, please contact the KPDA secretariat.*

Kindly RSVP by **latest Friday 16th March 2018** with the KPDA secretariat on telephone **0737 530 290** or **0705 277 787** or by email to ceo@kpda.or.ke or membership@kpda.or.ke.

NB:

- *Please note that registration fees once paid are non-refundable and cannot be transferred to cater for the cost of attending future events.*
- *Participants who attend this event without an RSVP will be surcharged at the door*
- *Non Members will not be allowed to participate in this event without prior payment*
- *Cancellations are only refundable if the secretariat is notified on email by no later than Friday, 23rd March 2018*

BRIEF ON THE SCRUTINY SESSION OF THE NAIROBI CITY COUNTY PUBLIC OPEN SPACES DRAFT BILL HELD ON 7TH FEBRUARY 2018

The general consensus from the meeting was that the Bill was timely and a step towards the right direction in adopting and implementing a proper and modern system that provides necessary legal and constitutional frameworks for protecting, improving, maintaining, monitoring and reporting on all public open spaces. To download the complete brief, please click on the link below:

<..\Desktop\Brief on Public Open Spaces Draft Bill, Scrutiny Session on 07.03.2018.pdf>

LAMU COUNTY SPATIAL PLAN

Members can now download the Lamu County Spatial Plan from the KPDA website. To download the relevant documents, please click on the link below:

<http://www.kpda.or.ke/county-spatial-plans>

REQUEST TO KPDA DEVELOPER MEMBERS - GREEN BOND PIPELINE QUESTIONNAIRE, MARCH 2018

In 2017, KGBS and KPDA assembled a group of private sector developers to showcase a USD 277 million pipeline of projects targeting green certification in Kenya in 2017 and 2018. This pipeline is aimed at supporting the implementation of a technical support programme to enable the partners to develop a pipeline of potential bond issuers and support demonstration green bond issuance from leading banks and corporates in Kenya. We still require your help!

Kindly take 5 minutes of your time, to fill out the questionnaire using the link below:

https://docs.google.com/forms/d/1MT5nFA3HCncdKMg7P7JBUjUFAnVvVkoXtj0wwlFnt0/edit?usp=sharing_eil&ts=5a803291

FINAL REMINDER OF KPDA 2018 MEMBERSHIP SUBSCRIPTION/CLEANING UP OF THE KPDA DIRECTORY OF MEMBERS

Kindly note that members who will not have renewed their subscription by 9th March 2018 and not have informed the secretariat will be cleared up from our KPDA Directory of Members. For more information, email membership@kpda.or.ke or call us on 0737 530 290/0705 277 787.

COLLECTION OF MEMBERSHIP CERTIFICATES

Kindly note that the 2018 membership certificates are now ready for collection from our secretariat office. If you would like your certificate to be delivered, there will be a charge of Kshs. 500 incurred upon delivery at your cost. To confirm if your 2018 membership certificate is ready, please email membership@kpda.or.ke or call us on 0737 530 290/0705 277 787.

REMINDER INVITATION TO THE 2018 SPACE CONFERENCE, 13TH - 14TH MARCH 2018

SPACE is a two-day business conference set for 13th - 14th March 2018 at the Radisson Blu Hotel, focused on efficient and smart build investment for the Africa market. Join us to open up new investment opportunities and learn about the options of maximizing your portfolio. For more information, please click on the link below:

[*Click to download*](#)

REMINDER INVITATION TO THE 2018 EAPI SUMMIT, 24TH - 25TH APRIL 2018

We invite you to the 5th Annual East Africa Property Investment Summit to be held from 24th to 25th April 2018 at the Radisson Blu Hotel, Nairobi. The conference will include participation from over 450 delegates and 250 companies and will offer insights, thought-leadership and solution-focused tools, ultimately driving further development and investment in the local and regional real estate market. **KPDA Members in good-standing are entitled to a Special Discount!!!**

For more information, please click the link: www.eapisummit.com

9TH MARCH 2018

The Standard | Fredrick Obura | Friday 9th March 2018

KAREN AMONG TOP GLOBAL NEIGHBORHOODS TO OUTPERFORM REGIONAL MARKETS

Nairobi's Karen has featured among global neighborhoods that are likely to outperform regional markets in the next five years. [Read More](#)

The Standard | Reuters | Friday 9th March 2018

PENTHOUSE SALES BOOM AMONG KENYA'S SUPER RICH AMID URBAN POVERTY

Demand for luxury penthouses in Kenya's capital is set to rise as the super-rich seek to avoid traffic jams on their way to work, the Knight Frank property agency said on Thursday, amid a shortage of decent housing for the majority living in slums. [Read More](#)

The Standard | Caroline Nyanga | Friday 9th March 2018

DEMOLITION OF SIMMERS: CONGOLESE AND KENYAN POPULAR CLIENTELE SPEAK OUT

Last week's demolition of Simmers brings the curtain down on one of the most popular restaurants and clubs in the central business district. [Read More](#)

8TH MARCH 2018

The Standard | Reuters | Thursday 8th March 2018

NEW CS ROOTS FOR SPEEDY DIGITISATION OF LAND TRANSACTIONS

Lands and Physical Planning Cabinet Secretary Farida Karoney has called on speedy digitisation of all land transactions to improve service delivery. [Read More](#)

The Standard | Peter Muiruri | Thursday 8th March 2018

SPOTLIGHT: 'WHO SAID THE BEST HOUSES NEED TO BE MADE OF STONES?'

No construction industry is complete without building materials manufacturers. In Kenya, Mabati Rolling Mills (MRM) is one of the best known roofing materials makers, [Read More](#)

The Standard | Hosea Omole | Thursday 8th March 2018

WAY TO GIVE YOUR GARDEN A QUICK RAINY SEASON MAKEOVER

The rains are here again and you have the next few weeks to take advantage and bring your flowerbeds and lawns up to scratch. [Read More](#)

The Standard | Peter Muiruri | Thursday 8th March 2018

LEADING THE CHARGE ON THE WAREHOUSING FRONT

For decades, developers have given the logistics market a wide berth, preferring instead to concentrate on residential, retail and office space. [Read More](#)

The Standard | Wangeci Kayaki | Thursday 8th March 2018

BIG IDEAS FOR SMALL SPACES

If you live in a small space, you know how difficult it is to plan a small space and maintain a sense of space. [Read More](#)

The Standard | Kennedy Kimanthi | Thursday 8th March 2018
AGENCY REVEALS INEQUALITIES IN OWNERSHIP OF LAND

While women's rights to property are protected under the constitution, a majority of them are still disadvantaged and discriminated, especially when it comes to land rights, an audit has shown.

[Read More](#)

The Standard | Renson Mnyamwezi | Thursday 8th March 2018
EVICTIONS, ARRESTS FROM LAND CONTINUE IN TAVETA

Three youths have been arrested by the police as evictions from the disputed Sir Ramson Farm in Taveta sub-county entered the fifth day. [Read More](#)

7TH FEBRUARY 2018

The Standard | Kamau Muthomi | Wednesday 7th March 2018
COURT THROWS OUT ADOPTED SONS FROM THEIR FOSTER MOTHER'S LAND

The High Court has thrown out two adopted sons from their foster mother's land. [Read More](#)

The Standard | Richard Munguti | Wednesday 7th March 2018
JUDGE QUERIES DANIEL MOI SIGNATURE IN SH1.6BN LAND ROW

A judge has declined to admit as evidence a photocopy of a sale agreement for a parcel of land measuring 16 hectares valued at Sh1.6 billion until the original is produced. [Read More](#)

6TH FEBRUARY 2018

Business Daily | James Ngunjiri | Tuesday 6th March 2018
PRIVATE SECTOR GROWTH HITS HIGHEST POINT IN 22 MONTHS

The private sector reported improved operating conditions in February hitting a 22-month high, an indication of more jobs prospects and economic activity. [Read More](#)

Business Daily | Bonface Otieno | Tuesday 6th March 2018
WHAT IS IN STORE FOR COMPANIES UNDER COVETED FLAGSHIP STATUS

Companies are going all out to attain Vision 2030 flagship status with an eye on the benefits that come with such a tag. [Read More](#)

Business Daily | James Kariuki | Tuesday 6th March 2018
LAPTRUST SET TO COMPLETE BUILDING SH3BN MALL IN LANG'ATA

County workers pension fund (Laptrust) is set to complete building a new mall and 252 residential units in a Sh3 billion mixed housing development in Nairobi's Lang'ata area later this year.

[Read More](#)

Business Daily | Charles Mwaniki | Tuesday 6th March 2018
BANKS TIGHTEN CREDIT TO THE REAL ESTATE AND CONSTRUCTION SECTORS

Banks have tightened credit standards on real estate and construction lending, reacting to a rise in non-performing loans in the two sectors that have been badly affected by the slowdown of the economy. [Read More](#)

Business Daily | Gatuyu Justice | Tuesday 6th March 2018
DEEPEN REITS TO BOOST UHURU HOUSING PLANS

That President Uhuru Kenyatta has put the provision of affordable housing among his 'Big Four' plans is laudable. [Read More](#)

Business Daily | Bonface Otieno| Tuesday 6th March 2018

WHAT IS IN STORE FOR COMPANIES UNDER COVETED FLAGSHIP STATUS

Companies are going all out to attain Vision 2030 flagship status with an eye on the benefits that come with such a tag. [Read More](#)

Business Daily | James Kariuki| Tuesday 6th March 2018

LAPTRUST SET TO COMPLETE BUILDING SH3BN MALL IN LANG'ATA

County workers pension fund (Laptrust) is set to complete building a new mall and 252 residential units in a Sh3 billion mixed housing development in Nairobi's Lang'ata area later this year. [Read More](#)

Business Daily | Anita Chepkoech| Tuesday 6th March 2018

STATE GIVES BOMET COUNTY 10 ACRES FOR DUMPSITE

The government has given Bomet County a 10-acre piece of land as a dumpsite in place of the one earmarked for the construction of a university, ending a row that began with the last devolved unit. [Read More](#)

Daily Nation | Tuesday 6th March 2018

GOVERNMENT VOWS TO REPOSSESS ALL GRABBED LAND IN MURANG'A COUNTY

Murang'a County Commissioner John Elung'ata has said that all public land and properties that were looted will be repossessed and those involved charged in accordance with the law. [Read More](#)

Daily Nation | Tuesday 6th March 2018

PRIVATE DEVELOPERS GRAB GOVERNMENT LAND IN JUJA

The government moved in to reclaim what it refers to as stolen public land in Juja Sub county after it emerged that a private developer was intending to construct high rise buildings on the land contrary to a directive by the National Lands commission against such constructions on the disputed land. [Read More](#)

Daily Nation | Cliff Ogeta| Tuesday 6th March 2018

DOES MINING HAVE A SEAT AT JUBILEE BIG FOUR TABLE?

Kenya's standalone ministry of Mining is no more. As is common in many jurisdictions, the Petroleum and Mining portfolios have been combined. [Read More](#)

Daily Nation | Sam Kiplagat| Tuesday 6th March 2018

SIMMERS RESTAURANT OWNER TAKES PROPERTY ROW TO COURT

The proprietor of Simmers Restaurant, which was flattened on Friday, wants directors of two companies at the centre of the property ownership row charged with contempt of court. [Read More](#)

5TH FEBRUARY 2018

Business Daily | James Kariuki | Monday 5th March 2018

POLITICS BAD FOR REAL ESTATE, SAYS FIRM

Investors in real estate now want the government to come up with a lasting solution to the country's macroeconomics to cushion them against losses that they incur every other election year. [Read More](#)

Business Daily | Samuel Kioko| Monday 5th March 2018

HOW TO TELL IF YOU SHOULD PAY TRADING OR CORPORATE GAINS TAX

The distinction between capital gains and trading gains for tax purposes has been a bone of contention between tax payers and the Kenya Revenue Authority (KRA). [Read More](#)

Daily Nation | James Kariuki | Monday 5th March 2018=
POLITICS BAD FOR REAL ESTATE, SAYS FIRM

Investors in real estate now want the government to come up with a lasting solution to the country's macroeconomics to cushion them against losses that they incur every other election year. [Read More](#)

3RD FEBRUARY 2018

The Standard | Kennedy Gachuhi | Saturday 24th February 2018
TENANTS SUFFER UNDER HANDS OF HOUSE CARTELS

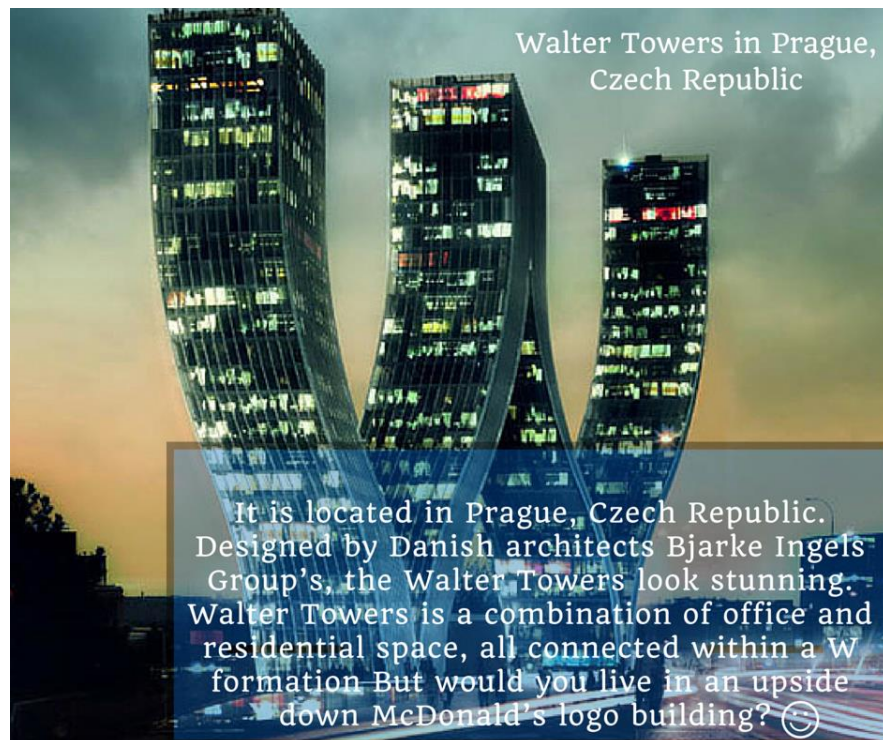
Cases of people losing houses that previously belonged to the defunct Nakuru Municipal Council in Kivumbini and Flamingo Estates to cartels are growing every day. [Read More](#)

Daily Nation | Benson Wambugu | Saturday 24th February 2018
MAGISTRATE'S BID TO STOP SH2BN LAND CASE FLOPS

A magistrate accused of irregularly acquiring 9,394 acres of land belonging to Miwani Sugar Company and valued at Sh2.32 billion has lost a fourth bid to stop his prosecution. [Read More](#)

Daily Nation | Saturday 24th February 2018
MINISTRY OF TRANSPORT INFRASTRUCTURE HOUSING AND DEVELOPMENT

Invitation to bids. [Read More](#)





***Comply With the New
Energy Regulatory
Commission (ERC) Policy
of Solar Water Heater***



@ KSH 3,320 / MONTH

Introducing 1st of its kind concept of leasing
solar water heater in Kenya.

For Free Consultation

Call us on +254 713 22 33 44

Email us: saleske@aialgroup.com

Our mailing address is:

AIAL Group Ltd
GM 43, General Mathenge Drive, Westlands
Nairobi 00606 - Kenya

www.aialgroup.com

Copyright © 2017 AIAL Group Ltd, All rights reserved.

ADVERTISE WITH THE KPDA MEDIA WEEKLY REVIEW REPORT!!

We Welcome All Our Members And Partners To Advertise through the KPDA MEDIA WEEKLY REVIEW REPORT. For more information, kindly contact the KPDA Secretariat on 0737 530 290 or 0705 277 787 or by emailing ceo@kpda.or.ke

Copyright©*|2018|*Kenya Property Developers Association, All rights reserved.

